

3Q2025

Earnings
Presentation



AGENDA

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Relevants Events



Sustainability

Transportes Barcino incorporates 38 new natural gas powered units (CNG and LNG), reducing its pollutant emission by 15%.

The company invested S/ 26 million in the acquisition of 28 GNV trucks and 10 GLP trucks,

"Net income grew by over 122% YoY, driven by higher sales and improved profitability."



Results

3Q25

S/ million

Revenue
1,307.9 (7% YoY)

EBITDA
241.8 (+53% YoY)

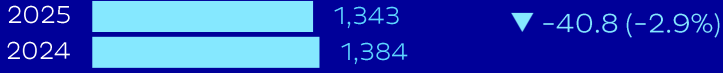
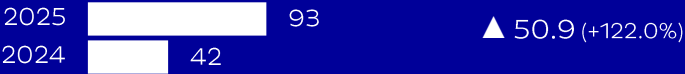
Net Profit
92.6 (+122% YoY)

Operating Working Capital
1,342.7

Capex
54.2 (-38% YoY)

Net Debt
1,708.9
2.1x EBITDALTM

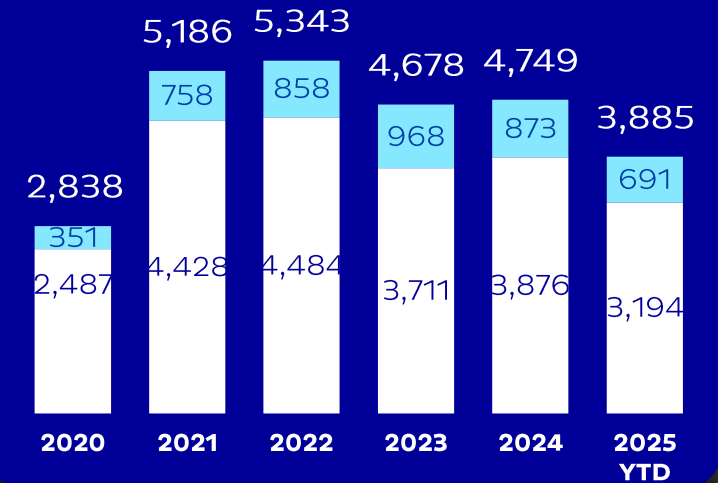
3Q YTD



Revenue S/ million

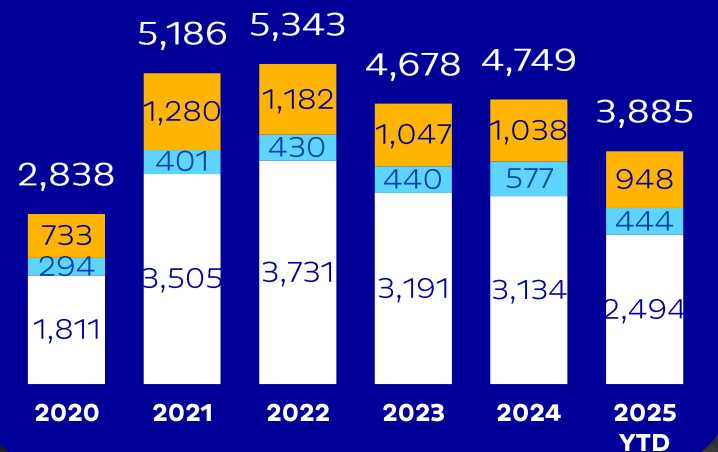
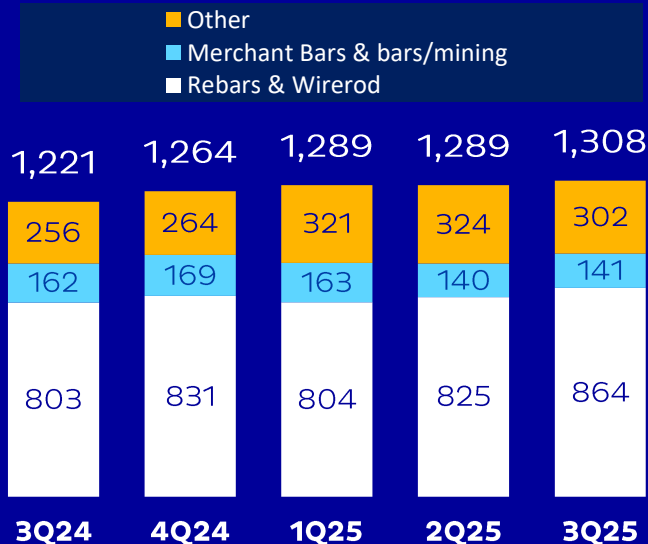
By destination

- **Peru:** Higher sales volume in almost all product lines despite lower selling prices.
- **Other:** lower sales due to a one-time export to Brazil during 3Q24 (S/51 million). Except for Colombia, other markets showed higher sales (Bolivia, Ecuador, USA, and others).



By product type

- **Rebar & Wirerod:** Higher sales in Peru (volume) and Bolivia (price).
- **Merchant bars & bars for mining balls:** Lower sales volume of bars for mining balls.
- **Other:** Mainly due to higher volume across various products despite lower prices, and better sales from the yards in the USA.

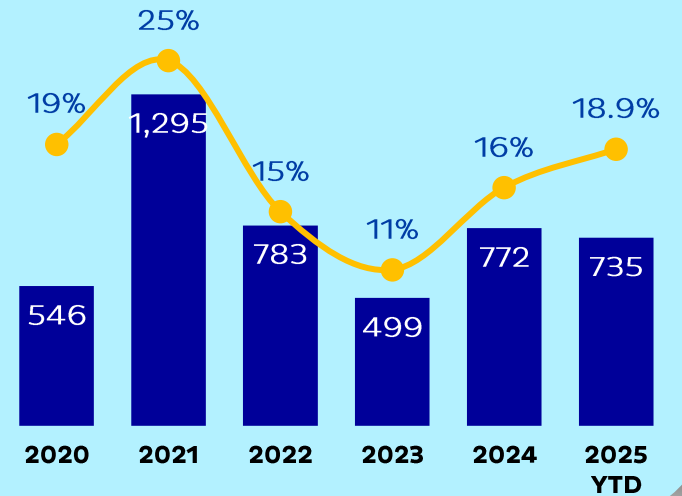
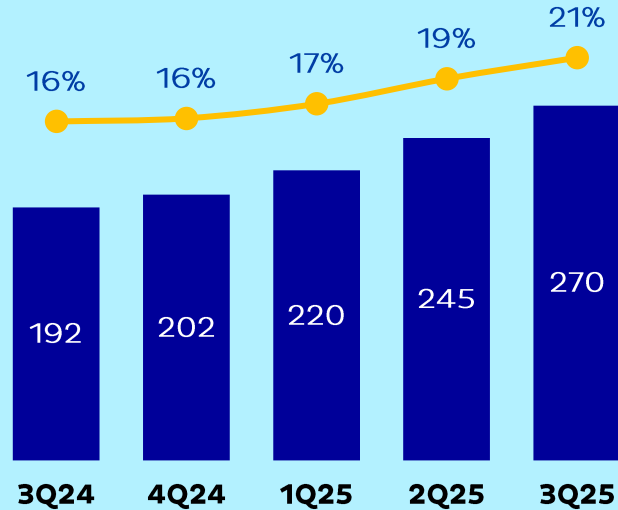


Note: Rebar refers to reinforcing bars for construction.

Operating Profitability S/ million

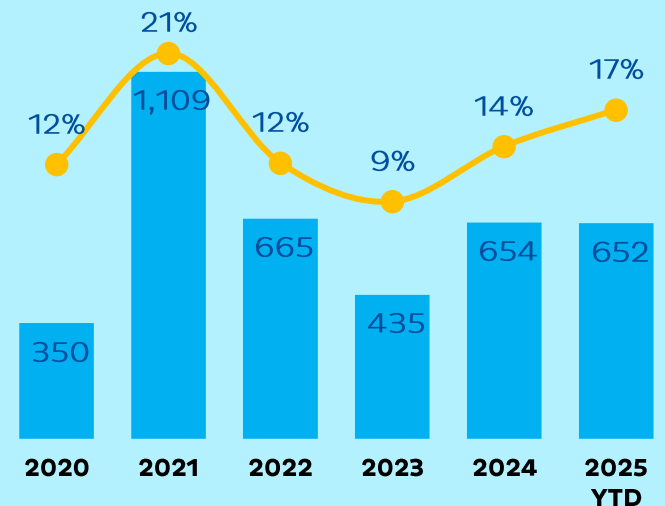
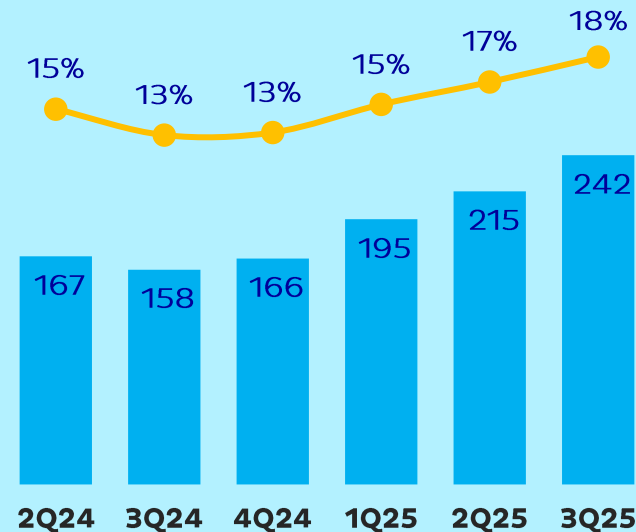
Gross Profit & Margin

- Higher profit in Peru (volume), Bolivia (prices), and the USA (volume and performance).



EBITDA & Margin

- Higher gross profit.
- Lower bank fees (Bolivia).
- Higher variable personnel expenses.

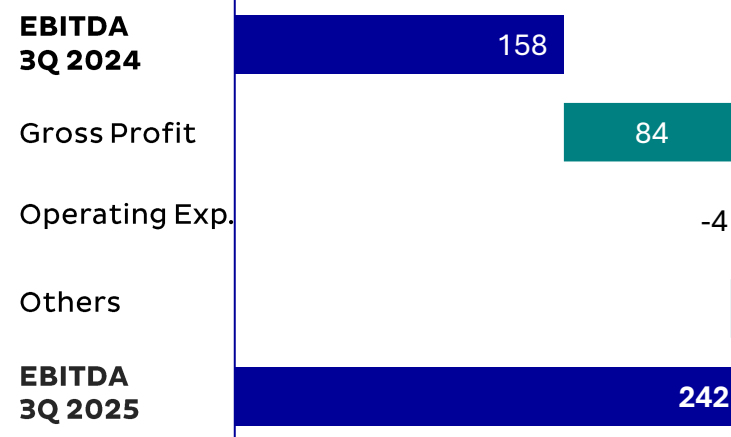


EBITDA S/ million

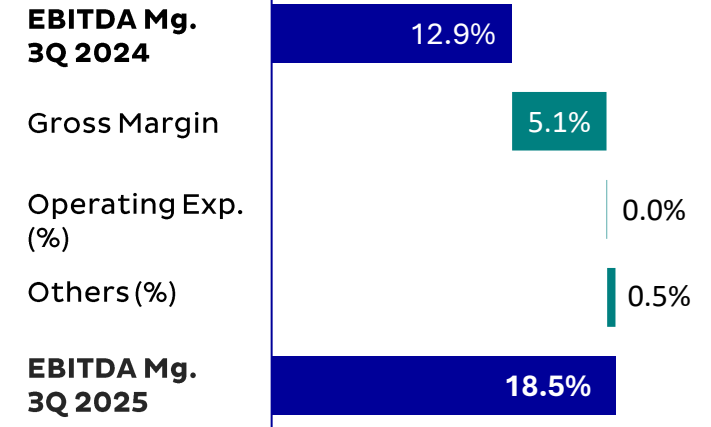
EBITDA improved by S/ 84 million YoY.

- **Gross profit** higher in Bolivia and Peru, as well as results in the USA.
- **Operating expenses:** mainly due to higher variable personnel expenses.
- **Others:** lower bank fee expenses (Bolivia) and provisions, partially offset by higher incentives.

EBITDA S/ million



EBITDA Margin (%)

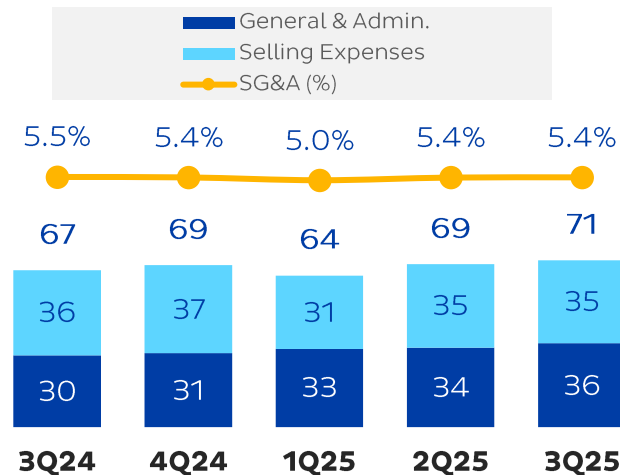


Note: does not consider depreciation, amortization and other adjustments to EBITDA.

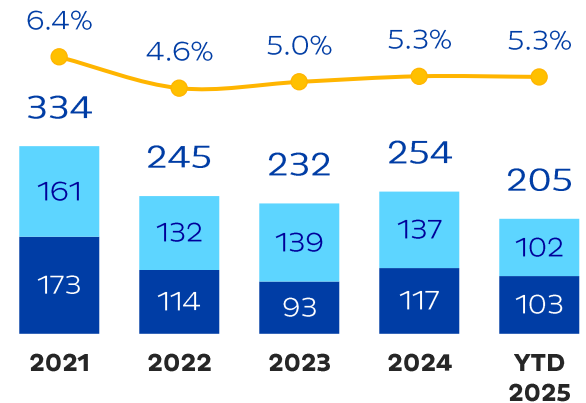
Operating Expenses

(without D&A)

- **Selling expenses:** lower doubtful account expenses and third-party service costs.
- **General & Administrative:** higher personnel expenses (mainly variable).



Note: does not consider depreciation, amortization and other adjustments to EBITDA.

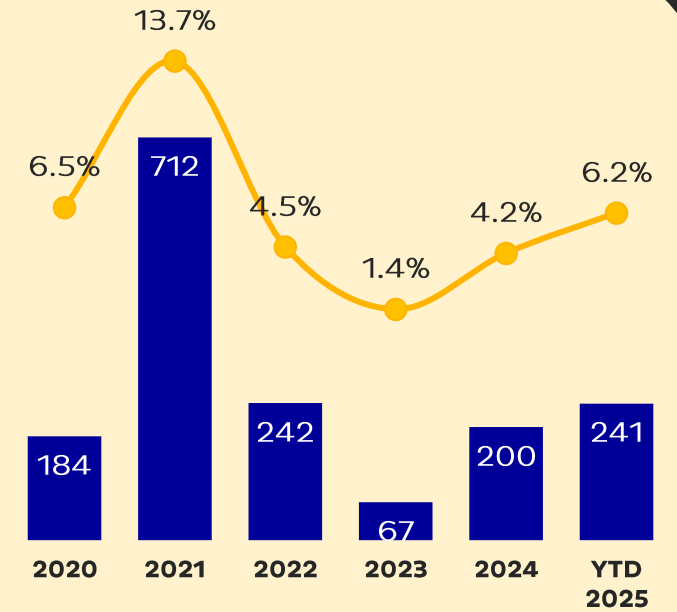
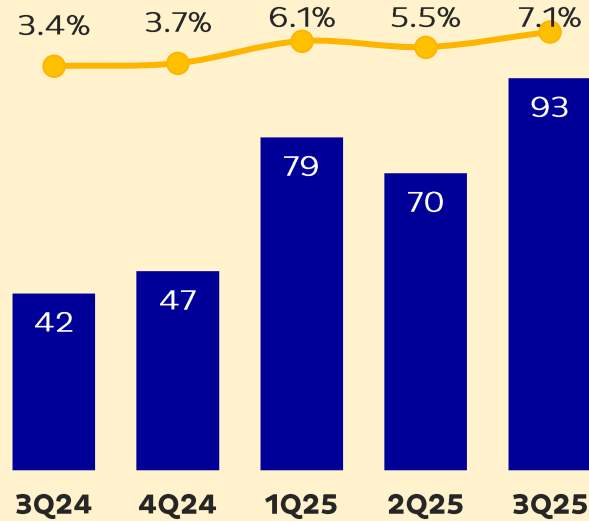


Net Profit S/ million

Net Profit & Margin

Net income improved by S/ 51 million (+122%) YoY.

- Higher operating profit (+S/ 75 million YoY).
- Foreign exchange loss increased by S/ 12 million (from -S/ 16 million to -S/ 28 million), mainly due to operations in Bolivia.

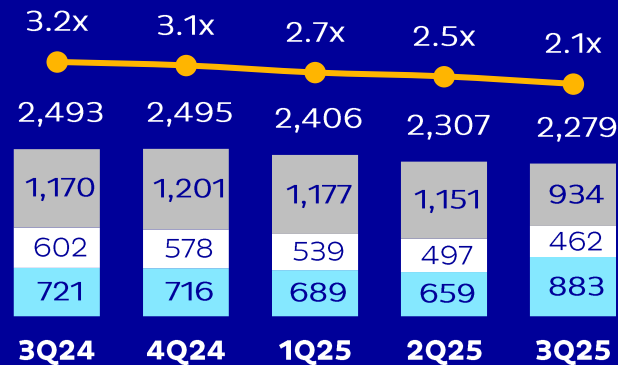


Financial Debt S/ million

Debt by type

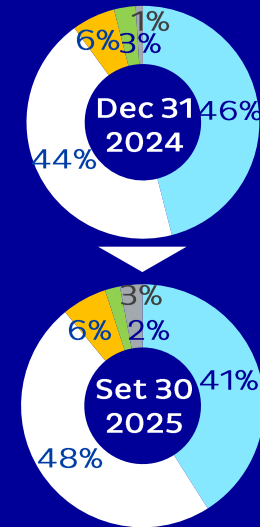
- **Short-term debt:** in line with working capital requirements. Short-term debt was repaid using loans from MP.
- **Long-term debt / Meltshop Lease:** debt in line with amortization schedule. The disbursement of two long term loans of S/107.7 million each.

Long Term Melt Shop Lease
Short Term Net Debt / EBITDA



Debt by currency

PEN
USD
BOB
CLP
COP



Other Ratios

Leverage Total Liabilities / Equity	1.05x 1.19x (dic-24)
Fin. Exp. Coverage. LTM EBITDA / LTM Financial Expenses	6.04x 4.53x (dic-24)
Liquidity Current Assets / Current Liabilities	1.39x 1.22x (dic-24)

Payment Schedule



Note:

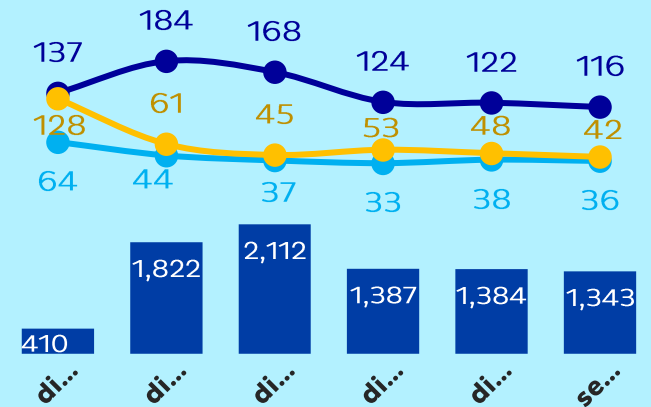
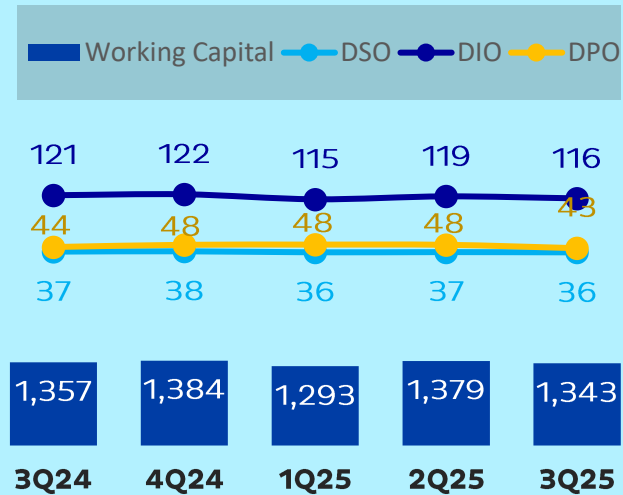
(1) Planned amortization schedule with financial institutions. Does not consider operating leases with suppliers. Operating leases with suppliers appear in the Total Debt by Type graph.

(2) For illustration purposes USD / PEN = 3.549

Working Capital & Capex S/ million

Operating Working Capital

- Operating working capital shows a slight decrease compared to year-end 2024.

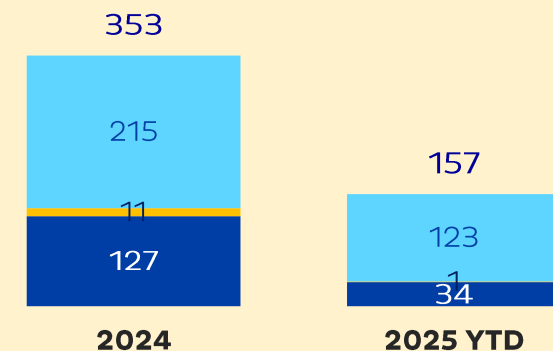
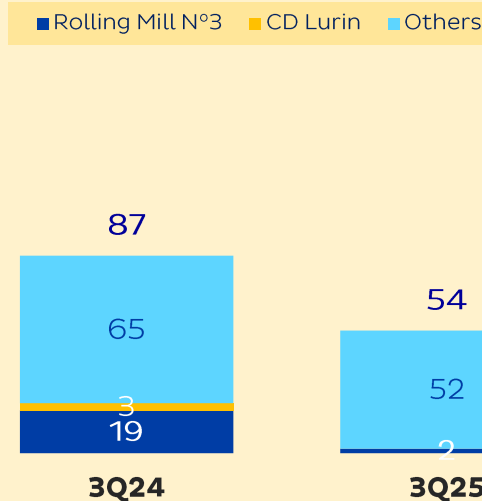


Capex

Other projects (3Q 2025):

- New truck fleet – Barcino (S/ 26 million)
- Reheating furnace repair (S/ 1.6 million)
- Energy quality improvement (S/1.2 million).

Among others.



Note: capex consider financial leasings

Cash Flow S/ million

Operating activities

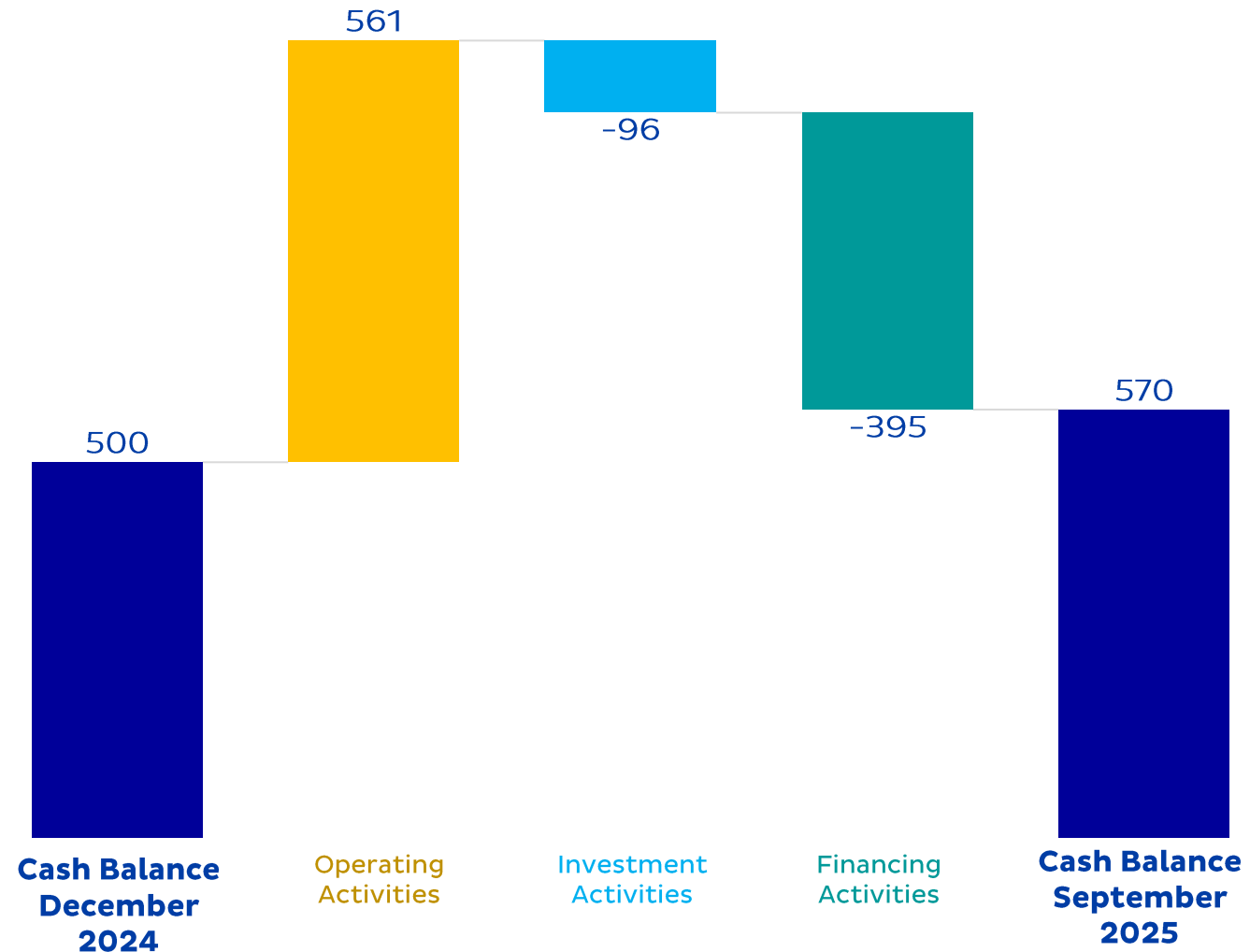
- EBITDA improvement driven by better results in Peru, Bolivia, and the USA.

Investment activities

- Investments in fixed and intangible assets of S/131.4 million.
- Interest received of S/20.0 million.
- Dividends collected of S/7.5 million.
- Asset sales of S/7.7 million.

Financing Activities

- Net loan amortization of S/238.6 million.
- Interest payments of S/100.6 million.
- Dividend payments of S/55.6 million.



Note: Investment activities do not consider capex from leasings.

Guidance

2024

GUIDANCE
2025

**Revenue
Growth**
(YoY %)

1.5%

~ 8.7%

EBITDA
\$/ million

654

> 840

CAPEX
\$/ million

367.4

~218

**Dividends
paid**
\$/ million

63.5

99

EPS
\$/

0.19

> 0.27



Mr. Ricardo Guzmán
CFO, IRO

Q&A

If you wish to ask a question,
contact the moderator
through the chat window
during the presentation

3Q2025

Earnings
Presentation



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